

December 1, 2014

Press Release

KANEMATSU CORPORATION

Notice of Establishment of a Subsidiary in Vietnam

Kanematsu Corporation (“Kanematsu”) is pleased to announce the establishment of a subsidiary in Vietnam. Details are as follows.

The Vietnamese economy has shown continued growth mainly its export industry on the back of an increase in the number of plants for IT products from abroad. As a result, individual incomes and consumption price indexes are also rising. Vietnam also features a large young population, and their consumption is increasing for an overseas product and the high-end product.

Given these developments, Kanematsu has established a local subsidiary in Vietnam to promote domestic transactions in the country. As a first step, Kanematsu will expand its business mainly in the field of foods, which includes the domestic sales of feedstuff and roughage as well as processed foods.

Kanematsu will seek to expand its business in Asia, including in Vietnam, through the enhancement of the Asian food market, one of the most important business areas identified in mid-term vision, VISION-130, while responding to the diversification of food.

Overview of Subsidiary

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|--------------------------|-------------------------------------|
| 1. Company Name | : Kanematsu Vietnam Company Limited |
| 2. Location | : Ho chi minh city, Vietnam |
| 3. Date of Establishment | : November 10, 2014 |
| 4. Representative | : President Kotaro Suzuki |

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