



July 29, 2024

Press release



<Press Conference> NCSF, Japan's first fund to specially invest in security companies, announces 13 new LP companies

—Delivering security services nationwide to protect Japanese companies from cyber-attacks—

In a press conference held at JP Tower Hall & Conference in Chiyoda-ku, Tokyo, from 1 p.m. on July 29, 2024, the Nippon Cyber Security Fund 1 Investment Limited Partnership (hereinafter "NCSF") announced 13 new security companies that will invest and participate in the fund as limited partners (hereinafter "LPs"). As the first fund in Japan to be backed by security companies and to specially invest in the security sector, the NCSF was established on April 1, 2024 by four initiating companies—Weru Investment Co., Ltd., Kanematsu Corporation, Kanematsu Electronics Ltd., and Global Security Experts Inc.—with Weru Investment serving as its general partner. The top executives from all 16 LPs attended the press conference, declaring their commitment to work as one to revitalize the Japanese security industry and protect Japan from increasingly complex and intensifying cyber-attacks.



Press conference attended by all 16 LPs

[Ref.]

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The "Nippon Cyber Security Fund 1 Investment Limited Partnership", the first fund in Japan to specially invest in security companies, was established with WERU Investment, Kanematsu, KEL, and GSX playing the lead roles.



■ 13 security companies joining as new LPs (in Japanese syllabary order)



The fundamental purpose of the NCSF is for members of the security industry to join forces to counter cyber-attacks, which are occurring across Japan, and thereby help address social issues. The 13 security companies that are joining as new LPs will not only invest in the fund, but will also offer their respective expertise and assets to take part in the selection of portfolio companies, as well as to provide management advice, sales channels, marketing support, and IPO support to the portfolio companies, thereby accelerating their growth and addressing social issues.

NCSF's future activities

- The top executives of each of the LP companies will share information on a regular basis and consider initiatives that will contribute to the growth of the NCSF and each company.
- Establish a conference body, "Advisory Board," consisting of LP companies for providing expert evaluation services, and select companies in which to invest upon information sharing also with the new LPs.
- Even after making investments, the Advisory Board, LPs, and portfolio companies will
 continue to work together to support the portfolio companies' growth from various angles.
- In the early autumn of 2024, we plan to invite financial institutions and other institutional investors to invest in the NCSF.



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